



Insurance Services of Michigan

615 Griswold Ste. 1312
Detroit, Michigan 48226-3994
313-963-7170 Phone
313-963-0980 Fax

hereinafter called the Company

BOND NO.

EFF. DATE

Agent for the Company

SURETY BOND APPLICATION

APPLICANT'S PERSONAL INFORMATION

NAME PHONE NUMBER HOW LONG AT CURRENT ADDRESS?
ADDRESS
SOCIAL SECURITY # DATE OF BIRTH MARITAL STATUS
EMPLOYER HOW LONG? ANNUAL INCOME \$
OCCUPATION HOW LONG? APPLICANT'S NETWORTH \$
DRIVERS LICENSE # EXP. DATE DO YOU OWN YOUR HOME?
PRIOR FIDUCIARY EXPERIENCE
HAVE YOU FILED BANKRUPTCY? HAVE YOU LOST A CIVIL JUDGEMENT? HAVE YOU HAD A CRIMINAL CONVICTION?

ATTORNEY INFORMATION

ATTORNEY NAME PHONE NUMBER
ADDRESS BAR NUMBER
DOES THE ATTORNEY APPEAR ON THE ORIGINAL PETITION AND/OR HAVE THEY FILED AN APPEARANCE IN THE ESTATE?
WHAT DUTIES WILL THE ATTORNEY PERFORM?
ATTORNEY RECOMMENDATION OF CLIENT

ESTATE INFORMATION

NAME OF ESTATE APPLICANT'S RELATIONSHIP TO ESTATE
DATE OF APPOINTMENT WARD'S D.O.B. S.S. #
HEALTH STATUS OF WARD OR INCOMPETENT
WILL THE ESTATE FUNDS BE USED FOR THE MAINTENANCE OF THE WARD? MONTHLY ALLOWANCE \$
DATE OF DEATH OF DECEASED HOW LONG WILL ESTATE BE OPENED?
DID DECEDENT LEAVE A WILL? IS A TRUST CREATED BY THE WILL?
HOW DOES THE PERSONAL REPRESENTATIVE SHARE IN THE ESTATE?
NAMES OF HEIRS AND/OR BENEFICIARIES

ASSETS OF THE ESTATE: CASH \$ REAL ESTATE \$
OTHER ASSETS \$ MONTHLY INCOME \$ DEBTS/LIABILITIES \$
VETERANS CASE? IF YES, V.A. CASE#
IS APPLICANT INDEBTED TO THE ESTATE?
IS THE BOND REQUIRED ON THE DEMAND OF A CREDITOR OR HEIR?
WILL APPLICANT OPERATE A BUSINESS FOR THE ESTATE?
IS APPLICANT A SUCCESSOR FIDUCIARY?
HAS THE APPLICANT HAD PRIOR CUSTODY OF ASSETS IN ANY CAPACITY?
EXPLANATION

BOND INFORMATION

NAME AND ADDRESS OF COURT DOCKET #
TYPE OF BOND BOND AMOUNT \$
BOND PREMIUM \$ ANNUAL PRE-PAID PRE-PAYMENT PERIOD
HAS ANOTHER SURETY DECLINED OR CANCELED THIS BOND?
DOES THIS REPLACE A PRIOR BOND? IS THIS AN ADDITIONAL BOND? ORIGINAL BOND #
WILL JOINT CONTROL BE EXERCISED? IF YES, BY WHO?

GENERAL BOND CONDITIONS

YES NO

- Do you understand that the bond remains in effect until a final discharge is issued by the court and delivered to the surety?
- Do you understand that the court must order all increases and reductions on the bond?
- Do you understand that bond premium is to be paid annually on the renewal date of the bond?
- Do you understand that you must retain an attorney throughout the administration of the estate?
- Do you understand that this bond is a contract between you and the surety company, and that you are personally responsible for the payment of the bond premium(s) including renewals?
- Do you understand the first year's premium if fully earned?

Payment of Premium is due when Bond is issued,
We appreciate prompt payment

AGREEMENT OF INDEMNITY

The undersigned applicant(s) and indemnitors hereby request **THE COMPANY** to become their surety. In consideration thereof, the undersigned hereby certify the truth of all statements in the application and attachments, and jointly and severally agree:

- (1) To **PAY** the usual premiums including earned premiums and renewal premiums on or before the renewal date.
- (2) To **completely INDEMNIFY the Company from and against any liability, loss, cost, attorneys' fees and expenses whatsoever which the Company shall at anytime sustain as surety on this bond or by any other bond issued for this applicant or indemnitors or the enforcement of this agreement or in obtaining a release or evidence of termination under such bond.**
- (3) To **FURNISH** the Company with satisfactory and conclusive **TERMINATION** evidence that there is no further liability on this bond or any other bond issued for applicant.
- (4) That if said bond is cancellable, this agreement may be terminated as to subsequent liability upon written notice to the Company and with written confirmation from the Company stating when such termination will take effect.
- (5) The Company shall have the right to handle or settle any claim or suit in good faith. An itemized statement of loss and expense incurred by the Company shall be prima facie evidence of the fact and extent of the liability of the undersigned to the Company.
- (6) That the Company may decline to become surety on any bond and may cancel or amend any bond without cause or liability which might arise therefrom.
- (7) That the Company shall, without notice, have the right to amend penalty terms and conditions of any bond issued for the undersigned, and this agreement shall apply to any such amended bond.
- (8) Upon demand by the Company, to deposit current funds with the Company in an amount sufficient to satisfy any claims against the Company by reason of such suretyship.
- (9) That the applicants and indemnitors hereby authorize the Company as designated to make such pertinent inquiries as may be necessary from financial institutions, person, firms and corporations in order to confirm and verify information referred to or listed on this application. This includes, but is not limited to, credit reports and histories and to confirm the bank balances claimed and all other items on any financial reports furnished until all liability of the Company for suretyship obligation expire.

Special Notice for Bonds written through Merchants Bonding Company: This agreement shall constitute a Security Agreement to the Company and also a Financing Statement, both in accordance with provisions of the Uniform Commercial Code of every jurisdiction wherein such Code is in effect. This agreement shall, if recorded, constitute a consensual lien upon any and all real estate owned by the undersigned at the time of such recording. However, the filing or recording of this Agreement shall be solely at the option of the Company, and the failure to do so shall not release or impair any obligation of the undersigned under this Agreement or otherwise arising, nor shall such failure be in any manner in derogation of the rights of the Company under this Agreement or otherwise. The use of this Agreement as Security Agreement, Financing Statement or consensual lien shall in no way abrogate, restrict or limit the rights of the company under this Agreement or at law or in equity. The undersigned waive all right to claim any property, including homestead, as exempt from levy, execution, sale or other legal process.

Signed this _____ day of _____, 20____

PRINT OR TYPE NAME OF APPLICANT

Witness: _____ X _____, Indemnitor
SIGNATURE OF APPLICANT

Witness: _____ X _____
SIGNATURE OF ATTORNEY

In consideration of the execution by the Company of the bond herein applied for, the undersigned jointly and severally join the foregoing indemnity agreement.

Witness: _____, Indemnitor

AGENT'S RECOMMENDATION

BOND EXECUTED BY AGENT COMPANY TO EXECUTE BOND

AGENT'S SIGNATURE _____